



# NEWS RELEASE

**STATE BOARD  
OF EQUALIZATION**

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Sacramento  
California 95814

CAROLE MIGDEN  
Chairwoman, BOE  
First District  
Member, FTB

TIMOTHY W. BOYER  
Interim Executive Director

**FOR IMMEDIATE RELEASE**

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**STATE BOARD OF EQUALIZATION'S 2001-02 ANNUAL REPORT  
NOW AVAILABLE**

Revenues from the tax programs administered by the State Board of Equalization (Board) support essential services for California's citizens, from health care and education to transportation and public safety. In fiscal year 2001-02, revenues from Board-administered programs decreased by 1.9 percent, producing \$40.48 billion for state and local governments. This marked the first year-to-year decline in Board revenues since 1942-43. Sales and use tax revenues for 2001-02 decreased by 2.7 percent, to \$34.39 billion.

"This information and more is found in the Board's 2001-02 Annual Report, which is now available," announced Carole Migden, Chairwoman, State Board of Equalization. Noteworthy facts found in the 2001-02 Annual Report include:

- Taxable sales in the state totaled \$437 billion during the year, a decrease of \$10.5 billion, or 2.3 percent, from sales in 2000-01.
- Total sales and use tax revenues of \$34.39 billion included \$21.59 billion for state programs and services, and \$12.81 billion for cities, counties, and special districts.
- Motor vehicle fuel tax revenues rose by 1.6 percent to \$3.24 billion.
- Collections from the state's tobacco-related taxes decreased in 2001-02, dropping 4.2 percent to total \$1.11 billion. Alcoholic beverage tax revenues increased 1.4 percent to \$292.63 million.
- Statewide property tax levies for 2001-02 totaled \$27.16 billion, an increase of 9.7 percent. County-assessed property values grew \$184 billion during 2001-02 to reach \$2.69 trillion for the 2002-03 tax year. The value of state-assessed properties—primarily privately owned public utilities and railroads—was set by the Members of the Board at \$65.17 billion for the 2002-03 roll, a \$1.83 billion increase from the values set for the previous year's roll.

In addition to revenue data, the Board's 2001-02 annual report includes information on related legislation, significant court decisions, and agency operations. A statistical appendix contains detailed current and historical tax data.

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*(Copies of the annual report may be requested by calling 800-400-7115;  
an electronic version is on the Board's web site: [www.boe.ca.gov](http://www.boe.ca.gov))*